

COURSE COMPACT

Course

Course Title/ Credit Units: Business and Project Evaluation Analysis (2 UNITS)

Course Status: COMPULSORY

Course Duration

Lecturer's Data:

Name: Dr. Mrs. Alao Esther Monisola

Qualifications Obtained: PhD

Department: BUSINESS STUDIES

Faculty: Business and Social Sciences (CBS)

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Office Location: Room 117, First Floor, 2nd College Building

Consultation Hours: Tuesdays & Thursdays, 2 – 4 p.m.

Course Content:

Introduction to project evaluation and analysis. Nature of project appraisal and evaluation. Appraisal and evaluation criteria in Micro investment options. Project conceptualisation to commissioning. Screening of Micro project. Cost benefit analysis of Macro-project: the social consideration. Financial Instruments for business and appraisal of loan application. Venture capital, lease-financing and hire-purchase. Technical Assessment and Patent agreement in macro project evaluation. Case Study of Micro and Macro projects.

COURSE DESCRIPTION

This course deals with the nature of project appraisal and evaluation, appraisal techniques used for evaluating projects such as the Net Present Value NPV, Internal Rate of Return IRR, Cost Benefit Analysis, CBA. Use of financial instruments for loan application; Social aspect of evaluating projects and case studies based on Micro and macro projects.

COURSE JUSTIFICATION

In the business world, knowledgeable managers are required to offer standard guidance in the management and execution of both macro and micro projects. Decision making in terms of feasible and cost effective projects are an important aspect of projects which students must have relevant knowledge of. This will

enable students to acquire the basic knowledge to enhance their performances on the field.

Course Objectives and Goals ---

Students will be able to appreciate and understand the nature and importance of project evaluation in business.

Students will benefit from and apply the knowledge of appraising both Micro and Macro investment options.

Students will be able to appreciate and apply cost benefit analysis technique towards presenting a valuable judgement on projects.

Knowledge acquired will enhance their performance on the field.

Students' knowledge and understanding of evaluating and analysing projects in business organizations will be examined after the course.

Course Requirement

Students are required to have acquired basic knowledge on BUS 416 which deals with feasibility report and project analysis.

The course requires maximum attention and participation of students throughout the class processes.

Structure of Programme / Method of Grading

Structure of programme based on course outline and Landmark University grading method

Continuous Assessment (CA) – Test ----- 10%

Assignment ----- 10%

Students' Presentations ----- 10 %

Examination (EX) ----- 70%

Total ----- 100%

Lecture Delivery Strategies:

During each class interactive discussions will hold. Students are expected to participate fully during Tutorials session and Students Presentations.

Where available lectures shall be presented using Audio Visuals; Projector etc

Lecture Content

Weeks 1-2 Introduction to project evaluation; analysis and nature of project appraisal and evaluation

Objective: At the end of this lecture, students are required to have understood

- why projects exist or are undertaken
- the processes involved in project evaluation,
- project characteristics
- Attributes of a good project manager
- Taxonomy of projects
- How projects are managed.
- Meaning and concepts in project appraisal.

Study Questions

State the main aim of conducting a project evaluation.

What are the areas to be covered?

What are the attributes of a good project manager?

Identify the characteristics of a project.

Weeks 3-4

Appraisal and evaluation criteria and screening of Micro investment options.

- Types of Options
- Evaluating options

Objective

Students shall be able to identify and define what options are.

Students will be able to evaluate options and advise management.

Study questions

1. What do you understand by options?
2. Discuss the various types of options available.
3. Identify with relevant examples, the different types of options.

Weeks 4-5 Project conceptualisation to commissioning. Project organization and scheduling

Objective

Students will be able to describe the procedure in project conceptualisation.

Students will be able to define the terms involved.

Study questions.

1. 'Explain the term Scheduling'
2. State the stages involved in project conceptualization.

Week 6 Cost benefit analysis of Macro-project: the social consideration

Objective

Students should be able to differentiate macro from micro projects with examples and follow the procedure for analysing the cost-benefit

Questions

Differentiate macro and micro projects. Discuss the procedure for analysing the cost-benefit.

Week 7-8 Financial Instruments for business and appraisal of loan application.

Objective

Students should be able to identify financial instruments.

And appraise a scenario of loan application for financing projects.

Questions

Define financial instruments. Give relevant examples.

How would you appraise a request for loan intended for financing projects?

Week 9 -10 Venture capital, lease-financing and hire-purchase.

Objective

Students will be able to explain the terms and give practical examples

Questions

1. Explain the terms venture capital. Lease financing and hire purchase.
2. **Give examples of each term.**

Week 11 Technical Assessment and Patent agreement in macro project evaluation.

Week 12 Case Study of Micro and Macro projects.

Objective

Students will be give Cases to practicalise the main aspects of the study on evaluating a project.

Week 13 Revision and examination.

Recommended Reading

- 1. Otokiti, S.O. PhD, Global Project Appraisals & Evaluation. PUMARK Publishers**
- 2. Odufalu, Olutayo. Principles & Techniques of Project Analysis and Evaluation.**